Cassa di Risparmio di Bolzano - Südtiroler Sparkasse Brief History





Brief history of the Bank

1854 1927-1935 1967

Foundation

Sparkasse was founded in Bolzano, South Tyrol, with the aim of advising the new working class on pension planning and savings generally and of fostering and protecting the economic development of the city and its hinterland.



Major Challenges

South Tyrol was annexed to Italy in 1919. Between 1927 and 1935 the Italian government obliged the seven small independent South Tyrolean Sparkassen to merge into a single banking insititution.

Seven bees, an eagle

A bipartite crest was designed for the Bank. In the upper part a Tyrolean eagle is displayed, whereas in the lower part seven bees are depicted which symbolize the seven founding Sparkassen.





Brief history of the Bank

1990 1992 1994 2004

The "Amato Law"

In the 90's the Italian banking system was under reform. The "Amato Law" came into force in 1992 establishing the following:

- introduction of a Banking Foundation:
- banking business contribution in a new legal entity:
- tax incentives intended for the fostering of this transformation process.

Sparkasse and the **Foundation**

In accordance with the "Amato" Law" the Sparkasse Foundation is established in 1992.

The Foundation was initially the sole shareholder of the new bank "Cassa di Risparmio di Bolzano - Sparkasse S.p.A.". Sparkasse Foundation focused philanthropic on activities supporting art, culture, education, scientific research, health initiatives and retirement planning.

Free float

The Bank share capital is opened up to private investors by means of a capital increase. New shares were subscribed by private companies, individuals and bank customers.

Expansion

Sparkasse launched a territorial expansion program bevond South Tyrol, opening new branches and advisory centers in north east Italy (Belluno, Trento and Verona provinces).



STIFTUNG SÜDTIROLER SPARKASSE FONDAZIONE CASSA DI RISPARMIO DI BOLZANO



Brief history of the Bank

2012 2015 2017 **Capital increases**

In 2012 and 2015 the Bank launched further capital increases which were subscribed by individuals, clients, private companies and Sparkasse Foundation.

Hi-Mtf Listing

In December 2017 the shares of the Bank were listed on Hi-Mtf, a Multilateral Trading Facility.

This step is aimed to create a deep and liquid market of Bank's shares and offer to a wide range of investors the opportunity to trade the Bank's shares.

Previously the shares were internally traded by the Bank which defined bid and ask price.

105 branches which offer a range of banking and investment services and products to retail, private clients, and small and medium corporate entities

Current distribution network



