



Consolidated Balance Sheet and Income Statement 2018



Consolidated Balance Sheet – ASSETS

(data in thousands)

	31,12,2018	31,12,2017
10. Cash and cash equivalents	53,741	54,956
20. Financial assets measured at fair value through profit or loss	263,815	306,721
a) financial assets held for trading	56,454	66,688
b) financial assets designated at fair value		
c) other financial assets mandatorily measured at fair value	207,361	240,033
30. Financial assets measured at fair value through other comprehensive income	1,386,352	1,540,916
40. Financial assets measured at amortised cost	6,720,492	6,352,711
a) due from banks	393,671	349,274
b) loans to customers	6,326,821	6,003,437
50. Hedging derivatives	493	2,715
60. Fair value change of financial assets in hedged portfolios (+/-)	(486)	(775)
70. Investments in associates and companies subject to joint control		
90. Property and equipment	271,630	310,816
100. Intangible assets	20,101	20,536
- goodwill	13,825	13,825
110. Tax assets	165,214	150,913
a) current	17,635	21,341
b) deferred	147,579	129,572
120. Non-current assets held for sale and discontinued operations	30,882	177
130. Other assets	202,100	218,014
Total assets	9,114,334	8,957,700

The data in column (t-1) of the Balance Sheet and Income Statement comparative period, have not been recalculated, but conventionally inserted as IAS 39 31/12/2017 values for the relevant item according to the dictates of the new schedules of the fifth update of Bank of Italy Circular no. 262. Therefore the comparative data are not fully comparable with the data inserted for 2018.



Consolidated Balance Sheet - Liabilities and Shareholders' Equity

(data in thousands)

	31/12/2018	31/12/2017
10. Financial liabilities measured at amortised cost	8,034,398	7,701,081
a) due to banks	1,401,822	1,533,377
b) due to customers	6,317,507	5,754,426
c) securities issued	315,069	413,278
20. Financial liabilities held for trading	119	40
30. Financial liabilities designated at fair value	74,110	117,210
40. Hedging derivatives		
60. Tax liabilities	17,302	25,331
a) current	168	255
b) deferred	17,134	25,076
70. Liabilities associated with non-current assets held for sale and discontinued operations	905	2,413
80. Other liabilities	199,952	265,301
90. Employee termination indemnities	1,053	1,111
100. Allowances for risks and charges	80,708	79,385
a) commitments and guarantees given	13,299	10,579
b) post-employment benefits	55,565	58,605
c) other allowances for risks and charges	11,844	10,201
120. Valuation reserves	1,769	28,644
140. Equity instruments	45,228	45,228
150. Reserves	16,198	58,561
160. Share premium reserve	151,487	151,487
170. Share capital	469,331	469,330
180. Treasury shares	(1,812)	(1,423)
190. Minority interests	32	(409)
200. Net income (loss)	23,554	14,410
Total liabilities and shareholders' equity	9,114,334	8,957,700



Consolidated Income Statement

(data in thousands)

	31/12/2018	31/12/2017
10. Interest and similar income	154,645	164,903
of which: interest income calculated using the effective interest rate method	114,660	104,250
20. Interest and similar expense	(28,409)	(40,324)
30. Interest margin	126,236	124,579
40. Fee and commission income	83,572	82,630
50. Fee and commission expense	(3,281)	(3,741)
60. Net fee and commission income	80,291	78,889
70. Dividend and similar income	2,560	5,420
80. Profits (Losses) on trading	(4,759)	(9,164)
90. Fair value adjustments in hedge accounting	391	1,214
100. Profits (Losses) on disposal or repurchase of:	11,449	2,424
a) financial assets measured at amortised cost	6,985	3,366
b) financial assets measured at fair value through other comprehensive income	4,708	362
c) financial liabilities	(244)	(1,304)
110. Profits (Losses) on other financial assets and liabilities measured at fair value through profit or loss	61	915
a) financial assets and liabilities designated at fair value	3,521	6,601
b) other financial assets mandatorily measured at fair value	(3,460)	(5,686)
120. Net interest and other banking income	216,229	204,276
130. Net losses/recoveries for credit risks associated with:	(37,074)	(42,767)
a) financial assets measured at amortised cost	(35,579)	(42,426)
b) financial assets measured at fair value through other comprehensive income	(1,495)	(341)
140. Profits (Losses) on changes in contracts without derecognition		
150. Net income from banking activities	179,155	161,509
190. Administrative expenses:	(155,048)	(150,502)
a) personnel expenses	(83,178)	(82,703)
b) other administrative expenses	(71,870)	(67,799)
200. Net provisions for risks and charges	(4,449)	(781)
a) commitments and guarantees given	(676)	395
b) other net provisions	(3,773)	(1,176)
210. Net adjustments to / recoveries on property and equipment	(6,753)	(7,166)
220. Net adjustments to / recoveries on intangible assets	(2,210)	(2,487)
230. Other operating expenses (income)	16,048	15,825
240. Operating expenses	(152,412)	(145,111)
250. Profits (Losses) on investments in associates and companies subject to joint control	0	124
260. Valuation differences on property, equipment and intangible assets measured at fair value	2,634	56
280. Profits (Losses) on disposal of investments	(658)	4,091
290. Income (Loss) before tax from continuing operations	28,719	20,669
300. Taxes on income from continuing operations	(7,044)	(5,199)
310. Income (Loss) after tax from continuing operations	21,675	15,470
320. Income (Loss) after tax from discontinued operations	1,876	(1,065)
330. Net income (loss)	23,551	14,405
340. Minority interests	3	5
350. Parent Company's net income (loss)	23,554	14,410