

# Fanes S.r.l.

## Investors Report

*3rd Securitisation of Performing Residential Mortgage Loans originated by Cassa di Risparmio di Bolzano S.p.A*

*Euro 1.237.600.000 Series 2014-1-A Asset Backed Floating Rate Notes due October 2060*

*Euro 179.200.000 Series 2014-1-B Asset Backed Notes due October 2060*

### Contacts

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### Reporting Dates

Collection Period

01/01/2022

31/03/2022

Interest Period

31/01/2022

29/04/2022

Payment Date

29/04/2022

This Investors Report is prepared by Banca Finint S.p.A (former Securitisation Services S.p.A.)\* in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A (former Securitisation Services S.p.A.)\* will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

Issuer: Fanes S.r.l.  
 Originator/Servicer: Cassa di Risparmio di Bolzano S.p.A  
 Arranger: Banca Finanziaria Internazionale; BNP Paribas

The Notes :

Classes	Series 2014-1-A Notes	Series 2014-1-B Notes
Original notional amounts	423.000.000	102.100.000
Increased notional amount	814.600.000	77.100.000
Total notional amount	1.237.600.000	179.200.000
Currency	Euro	Euro
Issue Date	31 July 2014	31 July 2014
Increase Date	29 November 2016	29 November 2016
Final Maturity Date	October 2060	October 2060
Listing	Irish Stock Exchange	Not listed
ISIN code	IT0005041196	IT0005041220
Common code	109234184	-
Clearing	Monte Titoli	Monte Titoli
Denomination	100.000,00	100.000,00
Type of amortisation	Pass-through	Pass-through
Indexation	3M Euribor	Fixed Rate
Spread / Fixed Rate	1,00%	2,00%
Rate Cap	7,00%	-

Underlying Assets for the Notes

Residential Mortgage Loans; the Issuer purchased the Initial Portfolio equal to Euro 509.774.968 on 21 July 2014 and a Further Portfolio equal to Euro 895.464.960 on 25 November 2016.

Payment Date

means 29 October 2014 and thereafter 29 January, 29 April, and 29 July and 29 October in each year or, if such day is not a Business Day, the immediately following Business Day

Interest Period

means each period from (and including) a Payment Date to (but excluding) the next following Payment Date

Interest calculation

Actual / 360

### Principal Parties

Calculation Agent: Banca Finint S.p.A (former Securitisation Services S.p.A.)\*  
 Corporate Servicer: Banca Finint S.p.A (former Securitisation Services S.p.A.)\*  
 Account Bank e Principal Paying Agent: BNP Paribas Securities Services  
 Back-up Servicer Facilitator: Banca Finint S.p.A (former Securitisation Services S.p.A.)\*  
 Representative of the Noteholders: Banca Finint S.p.A (former Securitisation Services S.p.A.)\*  
 Cash Manager: Cassa di Risparmio di Bolzano S.p.A  
 Quotaholders: SVM Securitisation Vehicle Management S.r.l.

\* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)



## 2. Series 2014-1-A Notes

Interest Period			Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
31/07/2014	29/10/2014	29/10/2014	423.000.000,00	-	1,206%	90	1.275.345,00	16.296.540,30	1.275.345,00	406.703.459,70	-	0,96147390
29/10/2014	29/01/2015	29/01/2015	406.703.459,70	-	1,088%	92	1.130.816,38	17.125.578,00	1.130.816,38	389.577.881,70	-	0,92098790
29/01/2015	29/04/2015	29/04/2015	389.577.881,70	-	1,055%	90	1.027.511,66	18.181.597,50	1.027.511,66	371.396.284,20	-	0,87800540
29/04/2015	29/07/2015	29/07/2015	371.396.284,20	-	0,998%	91	936.929,66	18.847.230,30	936.929,66	352.549.053,90	-	0,83344930
29/07/2015	29/10/2015	29/10/2015	352.549.053,90	-	0,980%	92	882.939,52	22.231.230,30	882.939,52	330.317.823,60	-	0,78089320
29/10/2015	29/01/2016	29/01/2016	330.317.823,60	-	0,934%	92	788.431,94	21.543.855,30	788.431,94	308.773.968,30	-	0,72996210
29/01/2016	29/04/2016	29/04/2016	308.773.968,30	-	0,841%	91	656.410,57	19.447.213,50	656.410,57	289.326.754,80	-	0,68398760
29/04/2016	29/07/2016	29/07/2016	289.326.754,80	-	0,749%	91	547.783,95	19.240.662,60	547.783,95	270.086.092,20	-	0,63850140
29/07/2016	31/10/2016	31/10/2016	270.086.092,20	-	0,702%	94	495.067,81	16.378.094,70	495.067,81	253.707.997,50	-	0,59978250
31/10/2016	30/01/2017	30/01/2017	742.290.822,00	-	0,688%	91	1.020.142,76	32.714.223,36	1.020.142,76	709.576.598,64	-	0,57334890
30/01/2017	02/05/2017	02/05/2017	709.576.598,64	-	0,672%	92	1.218.579,55	37.364.505,36	1.218.579,55	672.212.093,28	-	0,54315780
02/05/2017	31/07/2017	31/07/2017	672.212.093,28	-	0,671%	90	1.127.635,79	34.607.503,84	1.127.635,79	637.604.589,44	-	0,51519440
31/07/2017	30/10/2017	30/10/2017	637.604.589,44	-	0,671%	91	1.081.465,94	35.411.696,32	1.081.465,94	602.192.893,12	-	0,48658120
30/10/2017	29/01/2018	29/01/2018	602.192.893,12	-	0,669%	91	1.018.358,37	31.781.196,72	1.018.358,37	570.411.696,40	-	0,46090150
29/01/2018	30/04/2018	30/04/2018	570.411.696,40	-	0,673%	91	970.381,21	30.863.392,56	970.381,21	539.548.303,84	-	0,43596340
30/04/2018	30/07/2018	30/07/2018	539.548.303,84	-	0,672%	91	916.512,72	29.706.236,56	916.512,72	509.842.067,28	-	0,41196030
30/07/2018	29/10/2018	29/10/2018	509.842.067,28	-	0,680%	91	876.361,86	39.639.832,96	876.361,86	470.202.234,32	-	0,37993070
29/10/2018	29/01/2019	29/01/2019	470.202.234,32	-	0,683%	92	820.711,88	38.158.302,00	820.711,88	432.043.932,32	-	0,34909820
29/01/2019	29/04/2019	29/04/2019	432.043.932,32	-	0,693%	90	748.516,11	28.318.639,44	748.516,11	403.725.292,88	-	0,32621630
29/04/2019	29/07/2019	29/07/2019	403.725.292,88	-	0,688%	91	702.123,14	30.507.953,84	702.123,14	373.217.339,04	-	0,30156540
29/07/2019	29/10/2019	29/10/2019	373.217.339,04	-	0,622%	92	593.249,69	24.699.030,72	593.249,69	348.518.308,32	-	0,28160820
29/10/2019	29/01/2020	29/01/2020	348.518.308,32	-	0,587%	92	522.816,19	36.490.388,48	522.816,19	312.027.919,84	-	0,25212340
29/01/2020	29/04/2020	29/04/2020	312.027.919,84	-	0,602%	91	474.819,82	36.086.683,36	474.819,82	275.941.236,48	-	0,22296480
29/04/2020	29/07/2020	29/07/2020	275.941.236,48	-	0,777%	91	541.971,58	24.177.134,80	541.971,58	251.764.101,68	-	0,20342930
29/07/2020	29/10/2020	29/10/2020	251.764.101,68	-	0,543%	92	349.364,65	26.242.689,20	349.364,65	225.521.412,48	-	0,18222480
29/10/2020	29/01/2021	29/01/2021	225.521.412,48	-	0,490%	92	282.402,92	27.492.293,92	282.402,92	198.029.118,56	-	0,16001060
29/01/2021	29/04/2021	29/04/2021	198.029.118,56	-	0,457%	90	226.248,27	23.803.379,60	226.248,27	174.225.738,96	-	0,14077710
29/04/2021	29/07/2021	29/07/2021	174.225.738,96	-	0,465%	91	204.787,84	24.821.058,08	204.787,84	149.404.680,88	-	0,12072130
29/07/2021	29/10/2021	29/10/2021	149.404.680,88	-	0,457%	92	174.488,07	22.730.999,20	174.488,07	126.673.681,68	-	0,10235430
29/10/2021	31/01/2022	31/01/2022	126.673.681,68	-	0,444%	94	146.857,02	19.931.424,24	146.857,02	106.742.257,44	-	0,08624940
31/01/2022	29/04/2022	29/04/2022	106.742.257,44	-	0,453%	88	118.199,26	17.426.645,60	118.199,26	89.315.611,84	-	0,07216840

On 26 November 2016 the Issuer increased the notional amount of the Series 2014-1-A Notes of Euro 814.600.000



## 3. Series 2014-1-B Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
31/07/2014	29/10/2014	29/10/2014	102.100.000,00	-	2,000%	90	510.500,00	-	-	102.100.000,00	510.500,00	1,00000000
29/10/2014	29/01/2015	29/01/2015	102.100.000,00	510.500,00	2,000%	92	521.844,44	-	-	102.100.000,00	1.032.344,44	1,00000000
29/01/2015	29/04/2015	29/04/2015	102.100.000,00	1.032.344,44	2,000%	90	510.500,00	-	-	102.100.000,00	1.542.844,44	1,00000000
29/04/2015	29/07/2015	29/07/2015	102.100.000,00	1.542.844,44	2,000%	91	516.172,22	-	-	102.100.000,00	2.059.016,66	1,00000000
29/07/2015	29/10/2015	29/10/2015	102.100.000,00	2.059.016,66	2,000%	92	521.844,44	-	-	102.100.000,00	2.580.861,10	1,00000000
29/10/2015	29/01/2016	29/01/2016	102.100.000,00	2.580.861,10	2,000%	92	521.844,44	-	-	102.100.000,00	3.102.705,54	1,00000000
29/01/2016	29/04/2016	29/04/2016	102.100.000,00	3.102.705,54	2,000%	91	516.172,22	-	-	102.100.000,00	3.618.877,76	1,00000000
29/04/2016	29/07/2016	29/07/2016	102.100.000,00	3.618.877,76	2,000%	91	516.172,22	-	-	102.100.000,00	4.135.049,98	1,00000000
29/07/2016	31/10/2016	31/10/2016	102.100.000,00	4.135.049,98	2,000%	94	533.188,89	-	-	102.100.000,00	4.668.238,87	1,00000000
31/10/2016	30/01/2017	30/01/2017	179.200.000,00	-	2,000%	91	781.738,89	-	-	179.200.000,00	781.738,89	1,00000000
30/01/2017	02/05/2017	02/05/2017	179.200.000,00	781.738,89	2,000%	92	915.911,11	-	-	179.200.000,00	1.697.650,00	1,00000000
02/05/2017	31/07/2017	31/07/2017	179.200.000,00	1.697.650,00	2,000%	90	896.000,00	-	-	179.200.000,00	2.593.650,00	1,00000000
31/07/2017	30/10/2017	30/10/2017	179.200.000,00	2.593.650,00	2,000%	91	905.955,56	-	-	179.200.000,00	3.499.605,56	1,00000000
30/10/2017	29/01/2018	29/01/2018	179.200.000,00	3.499.605,56	2,000%	91	905.955,56	-	-	179.200.000,00	4.405.561,12	1,00000000
29/01/2018	30/04/2018	30/04/2018	179.200.000,00	4.405.561,12	2,000%	91	905.955,56	-	-	179.200.000,00	5.311.516,68	1,00000000
30/04/2018	30/07/2018	30/07/2018	179.200.000,00	5.311.516,68	2,000%	91	905.955,56	-	-	179.200.000,00	6.217.472,24	1,00000000
30/07/2018	29/10/2018	29/10/2018	179.200.000,00	6.217.472,24	2,000%	91	905.955,56	-	-	179.200.000,00	7.123.427,80	1,00000000
29/10/2018	29/01/2019	29/01/2019	179.200.000,00	7.123.427,80	2,000%	92	915.911,11	-	-	179.200.000,00	8.039.338,91	1,00000000
29/01/2019	29/04/2019	29/04/2019	179.200.000,00	8.039.338,91	2,000%	90	896.000,00	-	-	179.200.000,00	8.935.338,91	1,00000000
29/04/2019	29/07/2019	29/07/2019	179.200.000,00	8.935.338,91	2,000%	91	905.955,56	-	-	179.200.000,00	9.841.294,47	1,00000000
29/07/2019	29/10/2019	29/10/2019	179.200.000,00	9.841.294,47	2,000%	92	915.911,11	-	-	179.200.000,00	10.757.205,58	1,00000000
29/10/2019	29/01/2020	29/01/2020	179.200.000,00	10.757.205,58	2,000%	92	915.911,11	-	-	179.200.000,00	11.673.116,69	1,00000000
29/01/2020	29/04/2020	29/04/2020	179.200.000,00	11.673.116,69	2,000%	91	905.955,56	-	-	179.200.000,00	12.579.072,25	1,00000000
29/04/2020	29/07/2020	29/07/2020	179.200.000,00	12.579.072,25	2,000%	91	905.955,56	-	-	179.200.000,00	13.485.027,81	1,00000000
29/07/2020	29/10/2020	29/10/2020	179.200.000,00	13.485.027,81	2,000%	92	915.911,11	-	-	179.200.000,00	14.400.938,92	1,00000000
29/10/2020	29/01/2021	29/01/2021	179.200.000,00	14.400.938,92	2,000%	92	915.911,11	-	-	179.200.000,00	15.316.850,03	1,00000000
29/01/2021	29/04/2021	29/04/2021	179.200.000,00	15.316.850,03	2,000%	90	896.000,00	-	-	179.200.000,00	16.212.850,03	1,00000000
29/04/2021	29/07/2021	29/07/2021	179.200.000,00	16.212.850,03	2,000%	91	905.955,56	-	-	179.200.000,00	17.118.805,59	1,00000000
29/07/2021	29/10/2021	29/10/2021	179.200.000,00	17.118.805,59	2,000%	92	915.911,11	-	-	179.200.000,00	18.034.716,70	1,00000000
29/10/2021	31/01/2022	31/01/2022	179.200.000,00	18.034.716,70	2,000%	94	935.822,22	-	-	179.200.000,00	18.970.538,92	1,00000000
31/01/2022	29/04/2022	29/04/2022	179.200.000,00	18.970.538,92	2,000%	88	876.088,89	-	-	179.200.000,00	19.846.627,81	1,00000000

On 26 November 2016 the Issuer increased the notional amount of the Series 2014-1B Notes of Euro 77.100.000

On the Increase Date the Issuer applied the proceeds from the size increase of the Notes to pay the Series 2014-1-B Notes Interest Payment Amount accrued and unpaid on the Junior Notes, for an amount equal to Euro 4,668,238.87.



## 4. Collections and Recoveries

Collection Period		Instalments		Late charges	Prepayments		Other	Recoveries on Defaulted Receivables	Other Payments under the Transfer and the Servicing Agreements	Payments under the Warranty and Indemnity Agreement	Total Collections and Recoveries
		Principal	Interest		Principal	Interest					
01/07/2014	30/09/2014	6.835.989,52	3.818.270,96	986,19	6.240.400,32	14.048,80	-	-	751.204,30	-	17.660.900,09
01/10/2014	31/12/2014	6.950.192,93	3.649.524,51	1.683,96	7.472.323,46	7.234,18	-	-	285.693,51	-	18.366.652,55
01/01/2015	31/03/2015	6.796.441,19	3.429.722,02	1.698,09	7.983.252,04	11.769,99	-	5.989,40	1.084.551,58	-	19.313.424,31
01/04/2015	30/06/2015	6.866.002,99	3.239.779,95	1.820,00	6.481.662,44	10.257,32	3.093,05	743,93	3.277.275,61	-	19.880.635,29
01/07/2015	30/09/2015	6.769.545,89	2.964.067,43	2.031,25	11.114.344,13	19.543,57	-	558.459,19	1.856.371,27	-	23.284.362,73
01/10/2015	31/12/2015	6.832.245,39	2.801.449,17	2.059,58	11.198.827,31	13.223,74	-	304.496,44	1.316.726,92	-	22.469.028,55
01/01/2016	31/03/2016	6.484.965,26	2.450.538,34	1.300,73	10.164.081,47	11.139,55	-	23.513,58	1.101.557,89	-	20.237.096,82
01/04/2016	30/06/2016	6.572.041,49	2.303.705,96	1.647,88	6.976.705,22	7.681,47	-	113.236,77	3.950.183,55	-	19.925.202,34
01/07/2016	30/09/2016	6.430.684,70	2.133.500,06	1.698,57	6.248.372,13	7.069,88	-	252.631,53	1.955.799,28	-	17.029.756,15
01/10/2016	31/12/2016	13.468.314,64	3.902.549,52	2.227,86	14.086.762,80	23.492,23	-	356.482,69	2.071.633,28	-	33.911.463,02
01/01/2017	31/03/2017	14.129.983,68	4.482.729,10	1.816,36	16.627.673,16	20.125,61	-	151.823,77	3.421.737,76	-	38.835.889,44
01/04/2017	30/06/2017	14.359.406,97	4.376.886,33	2.226,92	15.242.105,92	17.355,43	-	177.766,78	1.787.489,90	-	35.963.238,25
01/07/2017	30/09/2017	13.732.895,14	4.105.354,92	1.659,07	16.311.832,57	15.245,03	-	1.208.294,75	1.386.910,80	-	36.762.192,28
01/10/2017	31/12/2017	13.939.812,21	4.013.698,53	3.079,15	13.580.925,48	11.909,36	-	399.203,72	1.087.748,82	-	33.036.377,27
01/01/2018	31/03/2018	13.202.843,64	3.759.716,73	1.663,12	13.628.539,99	12.973,61	-	721.019,27	720.642,35	-	32.047.398,71
01/04/2018	30/06/2018	13.422.131,02	3.683.612,37	2.276,29	11.867.643,81	13.571,02	-	116.568,74	1.717.177,80	-	30.822.981,05
01/07/2018	30/09/2018	12.669.765,70	3.423.002,83	1.752,07	23.531.058,64	11.877,06	(866,19)	275.684,68	893.737,42	-	40.806.012,21
01/10/2018	31/12/2018	12.710.958,00	3.309.211,81	1.375,77	22.222.485,89	12.300,70	-	555.851,94	447.876,35	-	39.260.060,46
01/01/2019	31/03/2019	11.895.830,98	3.109.087,14	1.478,60	13.942.823,01	10.221,98	-	112.739,87	272.096,69	-	29.344.278,27
01/04/2019	30/06/2019	11.931.274,12	3.012.421,17	1.519,31	15.868.413,88	10.078,07	(324,11)	140.486,03	458.277,20	-	31.422.145,67
01/07/2019	30/09/2019	11.484.288,78	2.829.330,80	1.244,63	10.736.473,21	6.029,98	(1.930,58)	163.848,88	275.475,04	-	25.494.760,74
01/10/2019	31/12/2019	11.518.651,02	2.649.518,00	1.354,27	20.486.689,71	9.200,91	-	36.628,48	1.224.017,89	-	35.926.060,28
01/01/2020	31/03/2020	10.302.425,80	2.388.305,49	776,49	20.299.588,92	6.897,95	-	373.935,31	1.242.571,58	-	34.614.501,54
01/04/2020	30/06/2020	8.156.282,67	2.346.723,77	534,66	11.767.945,42	8.511,31	-	107.581,44	319.158,74	-	22.706.738,01
01/07/2020	30/09/2020	7.720.554,68	2.141.932,89	390,77	14.164.096,89	6.458,30	-	483.079,42	830.227,69	-	25.346.740,64
01/10/2020	31/12/2020	7.841.105,64	2.001.921,27	348,08	15.757.270,93	9.769,15	-	21.709,64	780.146,10	-	26.412.270,81
01/01/2021	31/03/2021	7.794.625,24	1.819.206,43	264,40	12.463.252,03	6.404,50	-	22.216,79	420.702,25	-	22.526.671,64
01/04/2021	30/06/2021	9.091.157,78	1.740.076,94	412,69	12.276.786,99	26.723,38	-	440.591,92	177.268,07	-	23.753.017,77
01/07/2021	30/09/2021	8.701.170,04	1.621.477,86	382,58	11.128.189,43	31.927,88	-	26.410,99	71.514,26	-	21.581.073,04
01/10/2021	31/12/2021	8.788.820,39	1.576.087,16	414,24	8.347.983,92	12.638,43	-	69.472,70	100.104,18	-	18.895.521,02
01/01/2022	31/03/2022	8.296.448,39	1.463.145,18	295,39	6.530.753,84	6.081,03	-	27.130,47	136.610,80	-	16.460.465,10



## 5. Issuer Available Funds

Collection Period		Collections and Recoveries	Any other amount received from any party to the Transaction Documents	Interest paid on the amounts standing to the credit of the Accounts	Proceeds from the Eligible Investments	Amounts received from any sale of all or part of the Portfolio	Any and all other amounts standing to the credit of the Accounts	Amounts standing to the credit of the Suspension Account	(-) Amounts collected and recovered under cl. 4.2. of the Warranty and Indemnity Agreement	Issuer Available Funds
01/07/2014	30/09/2014	16.909.695,79	79.813,94	-	2.448,99	671.390,36	15.305.031,78	-	-	<b>32.968.380,86</b>
01/10/2014	31/12/2014	18.080.959,04	285.693,51	(28,00)	-	-	15.293.034,48	-	-	<b>33.659.659,03</b>
01/01/2015	31/03/2015	18.228.872,73	1.084.551,58	(4,00)	-	-	15.293.002,58	-	-	<b>34.606.422,89</b>
01/04/2015	30/06/2015	16.603.359,68	3.277.275,61	-	-	-	15.293.017,95	-	-	<b>35.173.653,24</b>
01/07/2015	30/09/2015	21.427.991,46	1.856.371,27	-	-	-	15.293.006,18	-	-	<b>38.577.368,91</b>
01/10/2015	31/12/2015	21.152.301,63	1.316.726,92	(84,00)	-	-	15.293.040,06	-	-	<b>37.761.984,61</b>
01/01/2016	31/03/2016	19.135.538,93	1.101.557,89	(24,01)	-	-	15.293.025,87	-	-	<b>35.530.098,68</b>
01/04/2016	30/06/2016	15.975.018,79	3.950.183,55	-	-	-	15.293.040,59	-	-	<b>35.218.242,93</b>
01/07/2016	30/09/2016	15.073.956,87	1.955.799,28	-	-	-	15.293.041,53	-	-	<b>32.322.797,68</b>
01/10/2016	31/12/2016	31.839.829,74	2.071.633,28	(76,00)	-	-	22.513.857,37	-	-	<b>56.425.244,39</b>
01/01/2017	31/03/2017	35.414.151,68	3.421.737,76	-	-	-	22.474.506,13	-	-	<b>61.310.395,57</b>
01/04/2017	30/06/2017	34.175.748,35	1.787.489,90	-	-	-	22.474.476,84	-	-	<b>58.437.715,08</b>
01/07/2017	30/09/2017	35.375.281,48	1.386.910,80	-	-	-	22.474.472,30	-	-	<b>59.236.664,58</b>
01/10/2017	31/12/2017	31.948.628,45	1.087.748,82	(78,00)	-	-	22.474.425,79	-	-	<b>55.510.725,06</b>
01/01/2018	31/03/2018	31.326.756,36	720.642,35	-	-	-	22.474.455,16	-	-	<b>54.521.853,87</b>
01/04/2018	30/06/2018	29.105.803,25	1.717.177,80	-	-	-	22.474.544,24	-	-	<b>53.297.525,29</b>
01/07/2018	30/09/2018	39.912.274,79	893.737,42	-	-	-	22.474.490,74	-	-	<b>63.280.502,95</b>
01/10/2018	31/12/2018	38.812.184,11	447.876,35	(78,00)	-	-	22.474.441,78	-	-	<b>61.734.424,24</b>
01/01/2019	31/03/2019	29.072.181,58	272.096,69	-	-	-	22.474.532,73	-	-	<b>51.818.811,00</b>
01/04/2019	30/06/2019	30.963.868,47	458.277,20	-	-	-	22.474.522,27	-	-	<b>53.896.667,94</b>
01/07/2019	30/09/2019	25.219.285,70	275.475,04	-	-	-	22.474.430,64	-	-	<b>47.969.191,38</b>
01/10/2019	31/12/2019	34.702.042,39	1.224.017,89	(84,00)	-	-	22.474.466,17	-	-	<b>58.400.442,45</b>
01/01/2020	31/03/2020	33.371.929,96	1.242.571,58	-	-	-	21.120.285,61	-	-	<b>55.734.787,15</b>
01/04/2020	30/06/2020	22.387.579,27	319.158,74	-	-	-	18.908.995,52	-	-	<b>41.615.733,53</b>
01/07/2020	30/09/2020	24.516.512,95	830.227,69	-	-	-	16.722.096,45	-	-	<b>42.068.837,09</b>
01/10/2020	31/12/2020	25.632.124,71	780.146,10	(78,00)	-	-	15.256.958,15	-	-	<b>41.669.150,96</b>
01/01/2021	31/03/2021	22.105.969,39	420.702,25	-	-	-	13.666.621,49	-	-	<b>36.193.293,13</b>
01/04/2021	30/06/2021	23.575.749,70	177.268,07	-	-	-	12.000.642,66	-	-	<b>35.753.660,43</b>
01/07/2021	30/09/2021	21.509.558,78	71.514,26	-	-	-	10.558.149,45	-	-	<b>32.139.222,49</b>
01/10/2021	31/12/2021	18.795.416,84	100.104,18	-	-	-	9.054.006,32	-	-	<b>27.949.527,34</b>
01/01/2022	31/03/2022	16.323.854,30	136.610,80	(84,00)	-	-	7.680.253,32	-	-	<b>24.140.634,42</b>

On 29 November 2016, following the increased of the notional amount of the Series 2014-1-A Notes of Euro 814.600.000, the Required Cash Reserve Amount increased of Euro 7.181.425,17.



## 6.a Pre-Enforcement Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Series 2014-1-A Notes Interest Payment Amount	Required Cash Reserve Amount	Principal Amount Outstanding in respect of Series 2014-1-A Notes	Adjustment Purchase Price	Any other amount due and payable under any Transaction Document	Series 2014-1-B Notes Interest Payment Amount	Principal Amount Outstanding in respect of Series 2014-1-B Notes	Residual balance
29/10/2014	103.461,08	1.275.345,00	15.293.000,00	16.296.540,30	-	-	-	-	34,48
29/01/2015	110.262,07	1.130.816,38	15.293.000,00	17.125.578,00	-	-	-	-	2,58
29/04/2015	104.295,78	1.027.511,66	15.293.000,00	18.181.597,50	-	-	-	-	17,95
29/07/2015	96.487,10	936.929,66	15.293.000,00	18.847.230,30	-	-	-	-	6,18
29/10/2015	170.159,03	882.939,52	15.293.000,00	22.231.230,30	-	-	-	-	40,06
29/01/2016	136.671,51	788.431,94	15.293.000,00	21.543.855,30	-	-	-	-	25,87
29/04/2016	133.434,02	656.410,57	15.293.000,00	19.447.213,50	-	-	-	-	40,59
29/07/2016	136.754,85	547.783,95	15.293.000,00	19.240.662,60	-	-	-	-	41,53
31/10/2016	156.593,07	495.067,81	15.293.000,00	16.378.094,70	-	-	-	-	42,10
30/01/2017	216.372,14	1.020.142,76	22.474.425,17	32.714.223,36	-	-	-	-	80,96
02/05/2017	252.833,83	1.218.579,55	22.474.425,17	37.364.505,36	-	-	-	-	51,67
31/07/2017	228.103,15	1.127.635,79	22.474.425,17	34.607.503,84	-	-	-	-	47,13
30/10/2017	269.076,53	1.081.465,94	22.474.425,17	35.411.696,32	-	-	-	-	0,62
29/01/2018	236.714,81	1.018.358,37	22.474.425,17	31.781.196,72	-	-	-	-	29,99
30/04/2018	213.535,86	970.381,21	22.474.425,17	30.863.392,56	-	-	-	-	119,07
30/07/2018	200.285,27	916.512,72	22.474.425,17	29.706.236,56	-	-	-	-	65,57
29/10/2018	289.866,35	876.361,86	22.474.425,17	39.639.832,96	-	-	-	-	16,61
29/01/2019	280.877,62	820.711,88	22.474.425,17	38.158.302,00	-	-	-	-	107,56
29/04/2019	277.133,18	748.516,11	22.474.425,17	28.318.639,44	-	-	-	-	97,10
29/07/2019	212.160,33	702.123,14	22.474.425,17	30.507.953,84	-	-	-	-	5,47
29/10/2019	202.444,79	593.249,69	22.474.425,17	24.699.030,72	-	-	-	-	41,00
29/01/2020	266.952,18	522.816,19	21.120.209,48	36.490.388,48	-	-	-	-	76,12
29/04/2020	264.288,45	474.819,82	18.908.891,94	36.086.683,36	-	-	-	-	103,58
29/07/2020	174.530,70	541.971,58	16.722.038,93	24.177.134,80	-	-	-	-	57,52
29/10/2020	219.825,09	349.364,65	15.256.904,56	26.242.689,20	-	-	-	-	53,58
29/01/2021	227.832,63	282.402,92	13.666.597,60	27.492.293,92	-	-	-	-	23,89
29/04/2021	163.022,60	226.248,27	12.000.564,58	23.803.379,60	-	-	-	-	78,08
29/07/2021	169.665,06	204.787,84	10.558.079,78	24.821.058,08	-	-	-	-	69,67
29/10/2021	179.728,90	174.488,07	9.053.923,66	22.730.999,20	-	-	-	-	82,66
31/01/2022	194.718,07	146.857,02	7.676.425,11	19.931.424,24	-	-	-	-	102,90
29/04/2022	127.134,75	118.199,26	6.468.580,80	17.426.645,60	-	-	-	-	74,01



**6.b Post-Enforcement Priority of Payments**

*- NOT APPLICABLE -*

Payment Date	Expenses, Retention Amount and Agent Fees	Series 2014-1-A Notes Interest Payment Amount	Principal Amount Outstanding in respect of Series 2014-1-A Notes	Adjustment Purchase Price	Any other amount due and payable under any Transaction Document	Series 2014-1-B Notes Interest Payment Amount	Principal Amount Outstanding in respect of Series 2014-1-B Notes	Residual balance





## 7. Collateral Portfolio

Collection Period		Outstanding Principal (a)	Accrued Interest (b)	Unpaid Principal Instalments (c)	Collateral Portfolio	Unpaid Interest Instalments	Defaulted Receivables	Accounting Portfolio
01/07/2014	30/09/2014	495.663.999,72	109.647,14	195.162,30	<b>495.968.809,16</b>	87.460,45	-	496.056.269,61
01/10/2014	31/12/2014	481.236.058,14	79.441,79	207.861,99	<b>481.523.361,92</b>	112.164,33	-	481.635.526,25
01/01/2015	31/03/2015	466.036.856,56	98.534,14	242.777,00	<b>466.378.167,70</b>	102.260,22	397.344,27	466.877.772,19
01/04/2015	30/06/2015	451.962.734,09	69.279,68	267.933,22	<b>452.299.946,99</b>	115.524,28	1.116.979,85	453.532.451,12
01/07/2015	30/09/2015	433.784.982,48	90.693,32	270.544,02	<b>434.146.219,82</b>	99.876,85	885.424,40	435.131.521,07
01/10/2015	31/12/2015	415.307.234,47	61.980,76	182.408,48	<b>415.551.623,71</b>	91.949,41	1.128.106,80	416.771.679,92
01/01/2016	31/03/2016	398.193.286,75	71.506,16	223.181,05	<b>398.487.973,96</b>	89.379,35	1.561.078,86	400.138.432,17
01/04/2016	30/06/2016	383.967.975,08	51.480,72	239.889,07	<b>384.259.344,87</b>	90.657,29	2.138.266,46	386.488.268,62
01/07/2016	30/09/2016	370.832.866,36	60.165,72	217.880,13	<b>371.110.912,21</b>	69.063,62	2.387.653,29	373.567.629,12
01/10/2016	31/12/2016	872.348.255,58	58.777,92	331.562,07	<b>872.738.595,57</b>	112.074,60	2.170.704,63	875.021.374,80
01/01/2017	31/03/2017	840.913.988,68	93.702,69	401.868,94	<b>841.409.560,31</b>	121.910,29	2.645.890,32	844.177.360,92
01/04/2017	30/06/2017	811.396.785,99	53.593,84	392.554,42	<b>811.842.934,25</b>	134.286,03	2.419.716,89	814.396.937,17
01/07/2017	30/09/2017	780.691.397,28	87.407,12	383.979,72	<b>781.162.784,12</b>	115.008,68	1.920.309,16	783.198.101,96
01/10/2017	31/12/2017	752.836.900,91	46.217,85	331.880,71	<b>753.214.999,47</b>	95.293,41	1.928.522,07	755.238.814,95
01/01/2018	31/03/2018	725.641.092,92	76.204,65	418.775,46	<b>726.136.073,03</b>	107.785,76	1.506.350,32	727.750.209,11
01/04/2018	30/06/2018	700.208.039,64	42.181,63	338.909,78	<b>700.589.131,05</b>	105.393,35	1.628.068,15	702.322.592,55
01/07/2018	30/09/2018	663.644.238,40	69.149,12	298.488,31	<b>664.011.875,83</b>	90.257,94	1.781.335,83	665.883.469,60
01/10/2018	31/12/2018	628.234.778,66	37.112,80	263.408,70	<b>628.535.300,16</b>	76.981,08	1.767.228,01	630.379.509,25
01/01/2019	31/03/2019	602.327.953,74	57.459,56	340.191,11	<b>602.725.604,41</b>	94.359,87	1.666.412,80	604.486.377,08
01/04/2019	30/06/2019	574.556.012,91	32.572,73	323.341,73	<b>574.911.927,37</b>	91.951,69	1.537.072,08	576.540.951,14
01/07/2019	30/09/2019	552.035.219,05	51.576,52	268.591,69	<b>552.355.387,26</b>	67.777,83	1.744.170,83	554.167.335,92
01/10/2019	31/12/2019	519.948.559,05	28.882,93	191.010,75	<b>520.168.452,73</b>	41.714,12	1.897.233,83	522.107.400,68
01/01/2020	31/03/2020	489.267.939,54	45.066,39	165.836,08	<b>489.478.842,01</b>	44.773,99	1.658.002,51	491.181.618,51
01/04/2020	30/06/2020	469.195.714,52	25.753,96	102.136,89	<b>469.323.605,37</b>	29.550,63	1.782.153,74	471.135.309,74
01/07/2020	30/09/2020	447.232.692,50	41.500,12	92.535,20	<b>447.366.727,82</b>	22.565,51	1.404.893,54	448.794.186,87
01/10/2020	31/12/2020	423.535.050,34	23.545,49	70.021,33	<b>423.628.617,16</b>	13.841,11	1.518.583,62	425.161.041,89
01/01/2021	31/03/2021	403.195.637,38	35.341,91	89.519,26	<b>403.320.498,55</b>	21.733,84	1.568.431,82	404.910.664,21
01/04/2021	30/06/2021	381.796.693,87	20.650,53	98.834,01	<b>381.916.178,41</b>	24.816,69	1.161.644,12	383.102.639,22
01/07/2021	30/09/2021	361.962.993,83	32.680,20	106.252,54	<b>362.101.926,57</b>	25.976,73	1.142.566,93	363.270.470,23
01/10/2021	31/12/2021	344.867.972,60	18.640,78	66.547,87	<b>344.953.161,25</b>	15.864,44	1.082.111,30	346.051.136,99
01/01/2022	31/03/2022	329.910.085,06	26.448,24	81.122,89	<b>330.017.656,19</b>	19.919,30	1.179.433,92	331.217.009,41



## 8. Portfolio performance - Ratios

Collection Period		Delinquent Receivables	Delinquency ratio	Defaulted Receivables	Gross default ratio %	Cumulative defaulted receivables	Cumulative gross default ratio	Cumulative Recoveries	Cumulative net default ratio %	Prepaid Receivables	Prepayment ratio %	Repurchased Receivables of the period	Repurchase ratio %	Cumulated Repurchase ratio %*
01/07/2014	30/09/2014	859.084,17	0,173%	-	0,000%	-	0,000%	-	0,000%	5.967.563,33	1,187%	272.836,99	0,054%	0,054%
01/10/2014	31/12/2014	4.512.336,17	0,937%	-	0,000%	-	0,000%	-	0,000%	5.672.682,62	1,128%	1.799.640,84	0,353%	0,407%
01/01/2015	31/03/2015	5.869.051,57	1,258%	395.378,64	0,083%	395.378,64	0,078%	5.989,40	0,076%	6.568.507,46	1,306%	679.871,32	0,133%	0,540%
01/04/2015	30/06/2015	3.009.278,28	0,665%	696.269,58	0,152%	1.091.648,22	0,238%	6.733,33	0,213%	6.237.335,54	1,358%	244.326,90	0,048%	0,588%
01/07/2015	30/09/2015	2.964.033,71	0,683%	308.554,31	0,070%	1.400.202,53	0,316%	565.192,52	0,164%	8.992.173,49	2,029%	2.122.170,64	0,416%	1,004%
01/10/2015	31/12/2015	5.590.990,96	1,345%	552.617,16	0,130%	1.952.819,69	0,460%	869.688,96	0,213%	9.795.870,90	2,306%	1.193.527,27	0,234%	1,238%
01/01/2016	31/03/2016	4.073.459,04	1,022%	437.263,66	0,107%	2.390.083,35	0,587%	893.202,54	0,294%	8.616.142,91	2,117%	1.296.739,14	0,254%	1,493%
01/04/2016	30/06/2016	2.690.381,79	0,700%	667.355,49	0,171%	3.057.438,84	0,781%	1.006.439,31	0,402%	6.701.757,70	1,712%	-	0,000%	1,493%
01/07/2016	30/09/2016	2.897.145,59	0,781%	479.716,07	0,127%	3.537.154,91	0,937%	1.259.070,84	0,447%	5.819.931,76	1,541%	391.496,90	0,077%	1,569%
01/10/2016	31/12/2016	6.019.599,99	0,690%	118.297,63	0,019%	3.655.452,54	0,352%	1.615.553,53	0,196%	15.189.646,74	2,442%	-	0,000%	1,569%
01/01/2017	31/03/2017	7.726.487,01	0,918%	605.818,51	0,071%	4.261.271,05	0,410%	1.767.377,30	0,240%	15.896.548,13	1,855%	731.125,03	0,070%	0,840%
01/04/2017	30/06/2017	2.900.603,01	0,357%	253.038,59	0,031%	4.514.309,64	0,434%	1.945.144,08	0,247%	15.091.399,43	1,825%	150.706,49	0,015%	0,855%
01/07/2017	30/09/2017	2.927.420,27	0,375%	675.236,40	0,085%	5.189.546,04	0,499%	3.153.438,83	0,196%	13.304.605,09	1,670%	2.604.212,62	0,251%	1,105%
01/10/2017	31/12/2017	4.589.133,99	0,609%	386.763,41	0,050%	5.576.309,45	0,537%	3.552.642,55	0,195%	12.093.349,02	1,576%	1.046.214,02	0,101%	1,206%
01/01/2018	31/03/2018	7.259.827,15	1,000%	280.925,41	0,038%	5.857.234,86	0,564%	4.273.661,82	0,152%	13.406.267,33	1,812%	222.272,66	0,021%	1,227%
01/04/2018	30/06/2018	3.091.234,87	0,441%	224.204,41	0,031%	6.081.439,27	0,585%	4.390.230,56	0,163%	10.786.070,05	1,512%	799.616,53	0,077%	1,304%
01/07/2018	30/09/2018	1.902.235,87	0,286%	415.292,39	0,061%	6.496.731,66	0,625%	4.665.915,24	0,176%	12.229.045,10	1,792%	10.978.914,05	1,056%	2,361%
01/10/2018	31/12/2018	4.213.486,57	0,670%	523.533,91	0,081%	7.020.265,57	0,676%	5.221.767,18	0,173%	12.498.496,12	1,934%	9.534.478,55	0,917%	3,278%
01/01/2019	31/03/2019	5.951.871,13	0,987%	-	0,000%	7.020.265,57	0,676%	5.334.507,05	0,162%	10.448.326,11	1,697%	3.579.336,95	0,344%	3,623%
01/04/2019	30/06/2019	1.603.320,03	0,279%	-	0,000%	7.020.265,57	0,676%	5.474.993,08	0,149%	10.361.724,22	1,760%	5.625.849,60	0,541%	4,164%
01/07/2019	30/09/2019	626.654,05	0,113%	355.067,68	0,063%	7.375.333,25	0,710%	5.638.841,96	0,167%	7.622.544,64	1,352%	3.238.755,80	0,312%	4,476%
01/10/2019	31/12/2019	1.015.297,74	0,195%	237.003,75	0,044%	7.612.337,00	0,733%	5.675.470,44	0,186%	9.427.589,49	1,758%	11.005.073,88	1,059%	5,535%
01/01/2020	31/03/2020	2.670.913,51	0,546%	122.372,35	0,024%	7.734.709,35	0,744%	6.049.405,75	0,162%	8.411.204,03	1,666%	12.241.106,12	1,178%	6,713%
01/04/2020	30/06/2020	1.004.392,01	0,214%	219.750,81	0,046%	7.954.460,16	0,766%	6.156.987,19	0,173%	9.183.226,29	1,916%	2.584.719,13	0,249%	6,961%
01/07/2020	30/09/2020	723.682,88	0,162%	93.306,30	0,020%	8.047.766,46	0,775%	6.640.066,61	0,135%	6.544.896,04	1,428%	7.221.086,31	0,695%	7,656%
01/10/2020	31/12/2020	905.676,08	0,214%	125.761,85	0,029%	8.173.528,31	0,787%	6.661.776,25	0,145%	8.232.657,00	1,890%	7.524.613,93	0,724%	8,380%
01/01/2021	31/03/2021	849.038,99	0,211%	64.287,33	0,016%	8.237.815,64	0,793%	6.683.993,04	0,150%	7.557.957,94	1,828%	4.905.294,09	0,472%	8,852%
01/04/2021	30/06/2021	419.942,64	0,110%	24.409,53	0,006%	8.262.225,17	0,795%	7.124.584,96	0,109%	7.339.123,47	1,869%	5.350.375,59	0,515%	9,367%
01/07/2021	30/09/2021	233.628,98	0,065%	-	0,000%	8.262.225,17	0,795%	7.150.995,95	0,107%	8.653.616,63	2,326%	2.474.572,80	0,238%	9,605%
01/10/2021	31/12/2021	734.929,24	0,213%	-	0,000%	8.262.225,17	0,795%	7.220.468,65	0,100%	6.099.672,61	1,725%	2.247.832,35	0,216%	9,822%
01/01/2022	31/03/2022	809.429,78	0,245%	116.606,59	0,035%	8.378.831,76	0,806%	7.247.599,12	0,109%	5.247.806,14	1,555%	1.282.947,70	0,123%	9,945%

\* The Issuer hereby informs that, on the basis of a Written Resolution from the Sole Noteholder, the repurchase limit has been increased from 8% to 15% by means of an Amendment to clause 21.4 (Disposal of Individual Receivables) of the Intercreditor Agreement (as amended on 25 November 2016) executed on 16/09/2020.



9. Portfolio performance - Arrears

Collection Period		Principal Instalments in arrears				Interest Instalments in arrears			
		0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	0 - 30 days	31 - 60 days	61 - 90 days	over 91 days
01/07/2014	30/09/2014	157.437,56	26.818,76	5.614,99	5.290,99	70.116,29	12.875,54	3.014,95	1.453,67
01/10/2014	31/12/2014	162.975,13	23.115,97	8.292,26	13.478,63	84.533,71	15.757,58	6.521,54	5.351,50
01/01/2015	31/03/2015	167.365,89	55.666,29	16.220,03	3.524,79	58.716,93	28.333,63	10.304,50	4.905,16
01/04/2015	30/06/2015	192.373,88	643,24	20.928,55	53.987,55	89.035,06	55,87	10.046,08	16.387,27
01/07/2015	30/09/2015	218.812,18	3.706,99	12.129,01	35.895,84	69.499,01	1.413,97	6.847,09	22.116,78
01/10/2015	31/12/2015	101.667,13	33.132,74	5.835,65	41.772,96	40.544,48	15.793,07	6.938,29	28.673,57
01/01/2016	31/03/2016	162.377,26	28.278,41	-	32.525,38	57.441,69	9.374,77	-	22.562,89
01/04/2016	30/06/2016	190.817,28	1.479,46	22.084,60	25.507,73	62.937,02	810,19	8.357,64	18.552,44
01/07/2016	30/09/2016	171.667,33	2.247,67	21.878,79	22.086,34	51.330,01	763,59	4.768,71	12.201,31
01/10/2016	31/12/2016	256.660,12	42.082,21	13.487,30	19.332,44	81.106,90	14.651,48	6.116,39	10.199,83
01/01/2017	31/03/2017	276.265,25	77.271,35	38.035,19	10.297,15	83.400,13	21.899,44	12.319,37	4.291,35
01/04/2017	30/06/2017	303.346,75	1.945,45	15.829,12	71.433,10	105.345,30	376,93	8.608,39	19.955,41
01/07/2017	30/09/2017	268.547,96	1.087,37	22.653,26	91.691,13	81.535,68	59,43	4.778,75	28.634,82
01/10/2017	31/12/2017	263.891,91	27.834,40	10.874,01	29.280,39	71.275,67	10.814,42	4.822,37	8.380,95
01/01/2018	31/03/2018	307.404,35	76.332,38	26.339,08	8.699,65	72.944,44	26.401,07	5.653,82	2.786,43
01/04/2018	30/06/2018	258.070,09	2.207,02	21.148,78	57.483,89	82.526,22	294,64	7.491,20	15.081,29
01/07/2018	30/09/2018	262.416,92	552,94	11.642,56	23.875,89	75.472,75	187,54	4.137,77	10.459,88
01/10/2018	31/12/2018	201.442,42	31.491,08	8.113,58	22.361,62	55.649,19	12.821,64	1.522,99	6.987,26
01/01/2019	31/03/2019	248.032,03	59.170,05	21.624,81	11.364,22	64.335,81	15.803,04	12.102,50	2.118,52
01/04/2019	30/06/2019	277.877,28	-	10.863,02	34.601,43	80.295,06	-	1.604,62	10.052,01
01/07/2019	30/09/2019	248.221,25	-	3.051,72	17.318,72	61.296,45	-	608,05	5.873,33
01/10/2019	31/12/2019	174.177,39	9.295,90	3.166,96	4.370,50	37.977,81	1.944,32	1.220,31	571,68
01/01/2020	31/03/2020	128.205,59	27.177,43	-	10.453,06	32.093,87	10.127,48	-	2.552,64
01/04/2020	30/06/2020	80.537,41	2.731,74	1.356,36	17.511,38	20.302,79	293,43	249,18	8.705,23
01/07/2020	30/09/2020	77.264,08	-	4.423,19	10.847,93	17.354,17	-	1.680,40	3.530,94
01/10/2020	31/12/2020	54.464,30	12.297,15	1.278,40	1.981,48	10.029,60	3.307,76	164,87	338,88
01/01/2021	31/03/2021	74.299,97	5.746,44	6.907,24	2.565,61	18.167,11	1.085,26	2.160,54	320,93
01/04/2021	30/06/2021	87.980,22	-	1.665,21	9.188,58	22.240,18	-	326,46	2.250,05
01/07/2021	30/09/2021	100.400,87	1.026,42	1.446,09	3.379,16	25.007,52	693,87	9,66	265,68
01/10/2021	31/12/2021	51.563,64	6.540,33	3.430,81	5.013,09	13.467,88	1.041,07	580,28	775,21
01/01/2022	31/03/2022	69.348,46	3.286,58	2.686,70	5.765,15	16.799,20	1.330,83	987,17	802,10

Collection Period		Outstanding Principal in arrears			
		0 - 30 days	31 - 60 days	61 - 90 days	over 91 days
01/07/2014	30/09/2014	23.183.356,06	2.777.076,45	426.045,68	150.003,36
01/10/2014	31/12/2014	20.958.794,59	3.120.934,17	907.692,93	438.665,79
01/01/2015	31/03/2015	18.953.127,98	4.647.269,50	837.548,55	305.656,65
01/04/2015	30/06/2015	25.353.452,18	12.978,03	1.503.761,27	1.416.387,06
01/07/2015	30/09/2015	21.378.748,09	234.048,02	880.687,36	1.795.060,75
01/10/2015	31/12/2015	14.860.465,43	3.010.979,08	597.315,49	1.901.385,05
01/01/2016	31/03/2016	20.497.776,56	2.243.903,27	-	1.768.292,89
01/04/2016	30/06/2016	22.417.959,04	138.345,76	1.295.776,75	1.507.777,16
01/07/2016	30/09/2016	18.147.079,39	268.409,19	1.267.935,20	1.314.312,61
01/10/2016	31/12/2016	37.616.728,76	4.010.431,47	788.002,54	1.145.334,23
01/01/2017	31/03/2017	39.749.275,70	5.950.539,90	1.243.610,22	405.281,72
01/04/2017	30/06/2017	44.993.242,88	55.144,14	1.033.957,92	1.631.140,79
01/07/2017	30/09/2017	39.117.615,89	11.116,95	928.221,11	1.884.408,98
01/10/2017	31/12/2017	33.095.743,98	2.700.819,82	683.218,87	1.137.106,50
01/01/2018	31/03/2018	34.514.233,79	5.934.386,40	879.246,74	248.513,68
01/04/2018	30/06/2018	36.371.450,07	106.479,05	1.271.270,94	1.632.494,71
01/07/2018	30/09/2018	36.974.440,60	104.321,46	673.666,17	1.088.064,71
01/10/2018	31/12/2018	24.657.221,92	3.024.863,38	310.390,34	816.266,57
01/01/2019	31/03/2019	30.718.308,93	4.436.416,11	1.063.965,98	359.241,69
01/04/2019	30/06/2019	32.898.302,34	-	496.353,57	1.061.502,01
01/07/2019	30/09/2019	28.092.215,71	-	88.259,27	518.024,34
01/10/2019	31/12/2019	17.031.098,16	616.501,83	243.867,36	138.095,19
01/01/2020	31/03/2020	14.822.672,01	2.373.943,21	-	259.339,81
01/04/2020	30/06/2020	11.219.442,51	36.480,52	121.661,50	824.558,69
01/07/2020	30/09/2020	9.826.354,30	-	269.104,39	440.206,59
01/10/2020	31/12/2020	5.606.641,12	804.682,07	23.131,13	62.305,85
01/01/2021	31/03/2021	10.993.014,72	421.261,44	390.714,34	21.843,92
01/04/2021	30/06/2021	12.611.095,23	-	62.459,68	346.564,93
01/07/2021	30/09/2021	14.061.567,86	181.432,63	3.870,29	42.169,22
01/10/2021	31/12/2021	7.199.721,31	407.150,39	201.201,12	111.593,50
01/01/2022	31/03/2022	9.792.437,95	414.696,20	193.957,91	188.758,74



10. Renegotiations, *Accolli, Surroghe, Accordi Transattivi, Indennizzi*

Collection Period		Renegotiations				<i>"Accordi Transattivi", Assumptions, Subrogations, Indemnities</i>			
		Renegotiation of the rate of interest (Outstanding Balance)	Renegotiation of the plan of depreciation (Outstanding Balance)	Renegotiation of the recurrence of payments (Outstanding Balance)	Total	"Accordi Transattivi" (Outstanding Balance)	Assumptions (Outstanding Balance)	Subrogations (Outstanding Balance)	Indemnities (Amount)
01/07/2014	30/09/2014	7.048.627,74	3.165.541,63	-	10.214.169,37	-	403.062,65	-	79.813,94
01/10/2014	31/12/2014	14.996.212,42	5.881.573,40	-	20.877.785,82	-	1.008.267,79	-	365.507,45
01/01/2015	31/03/2015	39.024.858,85	9.546.617,89	-	48.571.476,74	-	1.243.492,62	-	1.450.059,03
01/04/2015	30/06/2015	66.992.642,96	12.876.937,90	-	79.869.580,86	-	1.657.991,30	-	4.727.334,64
01/07/2015	30/09/2015	79.578.286,94	14.788.539,50	91.230,24	94.458.056,68	-	2.246.635,43	-	6.583.705,91
01/10/2015	31/12/2015	97.486.547,11	17.157.487,29	-	114.644.034,40	-	2.970.234,74	-	7.900.432,83
01/01/2016	31/03/2016	117.930.264,21	17.960.338,82	-	135.890.603,03	-	3.365.660,20	-	9.001.990,72
01/04/2016	30/06/2016	148.932.097,80	22.723.626,21	69.797,12	171.725.521,13	-	3.458.235,35	-	12.952.174,27
01/07/2016	30/09/2016	165.801.654,77	26.569.614,93	68.525,48	192.439.795,18	-	3.413.664,63	-	14.907.973,55
01/10/2016	31/12/2016	185.935.403,28	29.944.366,29	67.249,07	215.947.018,64	-	3.798.924,51	-	16.979.606,83
01/01/2017	31/03/2017	210.065.929,14	34.326.277,73	65.967,87	244.458.174,74	-	4.194.375,56	-	20.401.344,59
01/04/2017	30/06/2017	222.914.999,32	36.524.083,08	64.681,86	259.503.764,26	-	4.790.307,29	-	22.188.834,49
01/07/2017	30/09/2017	227.507.228,73	37.880.374,58	117.249,80	265.504.853,11	-	5.598.922,81	-	23.575.745,29
01/10/2017	31/12/2017	595.995.095,87	38.618.828,76	114.521,19	634.728.445,82	-	6.524.034,49	-	24.663.494,11
01/01/2018	31/03/2018	230.710.200,79	41.034.275,99	125.235,13	271.869.711,91	-	6.892.925,32	-	25.384.136,46
01/04/2018	30/06/2018	241.148.862,91	42.463.138,39	121.622,35	283.733.623,65	-	7.266.271,59	-	27.101.314,26
01/07/2018	30/09/2018	227.478.549,54	41.592.010,71	117.996,02	269.188.556,27	-	6.882.851,27	-	27.995.051,68
01/10/2018	31/12/2018	220.770.443,79	41.270.593,27	114.356,06	262.155.393,12	-	6.862.147,24	-	28.442.928,03
01/01/2019	31/03/2019	218.228.239,86	41.607.972,10	110.702,45	259.946.914,41	-	7.174.114,39	-	28.715.024,72
01/04/2019	30/06/2019	218.228.239,86	41.607.972,10	110.702,45	259.946.914,41	-	7.174.114,39	-	29.173.301,92
01/07/2019	30/09/2019	215.277.873,65	41.789.353,85	103.353,97	257.170.581,47	-	7.187.502,73	-	29.448.776,96
01/10/2019	31/12/2019	225.706.431,97	43.506.017,70	99.659,00	269.312.108,67	-	7.166.952,39	-	30.672.794,85
01/01/2020	31/03/2020	229.329.232,84	404.732.615,77	95.950,14	634.157.798,75	-	7.192.904,44	-	31.915.366,43
01/04/2020	30/06/2020	226.153.743,66	40.738.282,27	92.227,35	266.984.253,28	-	7.041.645,07	-	32.234.525,17
01/07/2020	30/09/2020	223.305.760,44	40.668.035,64	52.113,81	264.025.909,89	-	8.153.009,82	-	33.064.752,86
01/10/2020	31/12/2020	218.519.804,19	41.679.920,64	49.848,39	260.249.573,22	-	8.177.489,34	-	33.845.604,60
01/01/2021	31/03/2021	214.738.913,91	43.957.365,66	47.573,32	258.743.852,89	-	8.296.165,86	-	34.266.306,85
01/04/2021	30/06/2021	204.981.296,05	44.921.084,20	45.288,55	249.947.668,80	-	8.238.457,65	-	34.443.574,92
01/07/2021	30/09/2021	198.658.557,73	44.044.574,38	42.994,06	242.746.126,17	-	7.873.287,83	-	34.515.089,18
01/10/2021	31/12/2021	190.939.319,15	43.153.472,05	40.690,17	234.133.481,37	-	8.277.736,44	-	34.615.193,36
01/01/2022	31/03/2022	186.336.445,04	41.745.993,30	39.309,25	228.121.747,59	-	8.279.359,44	-	34.751.804,16



### 10.1 Covid 19 Suspension

Type of Suspension	Balance beginning of Quarterly Collection Period		Suspended during the Collection Period		Balance at the end of Quarterly Collection Period	
	N. of Loans	Outstanding Balance	N. of Loans	Outstanding Balance	N. of Loans	Outstanding Balance
Only Capital Instalments	7	534.802,00	-	-	1	53.759,23
Only Interest Instalments	-	-	-	-	-	-
Capital and Interest Instalments	2	194.949,49	-	-	1	152.083,35

Period of Suspension	Balance beginning of Quarterly Collection Period		Suspended during the Collection Period		Balance at the end of Quarterly Collection Period	
	N. of Loans	Outstanding Balance	N. of Loans	Outstanding Balance	N. of Loans	Outstanding Balance
From 1 to 6 months	9	729.752,00	-	-	2	205.842,58
From 7 to 12 months	-	-	-	-	-	-
From 12 to 18 months	-	-	-	-	-	-



11. Portfolio description

Collection Period		Outstanding Principal by Interest Rate		Outstanding Principal by range				Debtors concentration				OLTV & CLTV	
		Floating rate	Fixed rate	0,01 - 25.000	25.000,01 - 75.000	75.000,01 - 250.000	over 250.000	First debtors	First five debtors	First ten debtors	First twenty debtors	WAOLTV	WACLTV
01/07/2014	30/09/2014	396.799.516,98	99.169.292,18	3.953.085,36	69.258.617,24	358.209.098,86	64.548.007,70	1.600.000,00	5.423.953,74	8.535.218,57	13.726.334,75	54,40%	51,85%
01/10/2014	31/12/2014	387.274.645,23	94.248.716,69	4.198.931,71	69.110.141,50	348.887.145,13	59.327.143,58	1.600.000,00	5.404.477,59	8.485.404,16	13.617.645,08	54,40%	51,36%
01/01/2015	31/03/2015	377.068.801,79	89.309.365,91	4.475.572,69	69.077.046,44	337.301.129,94	55.524.418,63	1.600.000,00	5.262.820,28	8.161.464,05	13.200.995,89	54,40%	50,80%
01/04/2015	30/06/2015	365.647.978,06	86.651.968,93	4.654.535,80	69.856.061,76	325.977.467,14	51.811.882,29	1.600.000,00	5.237.457,56	8.104.368,82	13.081.261,39	54,40%	49,95%
01/07/2015	30/09/2015	356.639.466,88	77.506.752,94	4.862.484,38	70.445.460,84	311.353.920,64	47.484.353,96	1.377.620,03	4.166.445,06	6.887.612,91	11.789.530,61	54,40%	49,33%
01/10/2015	31/12/2015	346.883.061,96	68.668.561,75	4.949.880,73	70.002.714,14	296.849.745,80	43.749.283,04	1.312.472,51	3.839.899,48	6.470.345,14	10.755.959,63	54,40%	45,60%
01/01/2016	31/03/2016	336.471.497,66	62.016.476,30	5.085.546,13	68.732.267,32	285.702.079,64	38.968.080,87	1.312.472,51	3.805.029,86	6.323.363,50	10.432.536,74	54,40%	42,71%
01/04/2016	30/06/2016	317.436.532,24	66.822.812,63	5.110.019,16	68.603.236,21	274.114.104,02	36.431.985,48	1.279.267,96	3.742.735,30	6.230.000,20	10.275.194,95	54,40%	47,61%
01/07/2016	30/09/2016	301.829.656,41	69.281.255,80	5.191.540,72	68.230.970,47	262.914.996,96	34.773.404,06	1.244.815,18	3.666.174,29	6.123.825,86	10.585.231,65	54,40%	47,00%
01/10/2016	31/12/2016	686.022.981,75	186.715.613,82	10.825.609,23	145.356.132,81	610.999.974,73	105.556.878,80	2.187.959,42	6.446.602,97	10.041.961,52	16.017.676,71	62,38%	48,06%
01/01/2017	31/03/2017	647.319.982,48	194.089.577,83	11.139.530,59	143.784.327,25	587.426.952,97	99.058.749,50	2.159.656,43	6.362.427,29	9.859.472,19	15.697.229,84	62,38%	47,46%
01/04/2017	30/06/2017	618.825.444,24	193.017.490,01	11.070.829,09	141.693.443,82	565.747.303,22	93.331.358,12	2.131.247,18	6.277.789,62	9.721.469,92	15.477.711,88	62,38%	46,76%
01/07/2017	30/09/2017	589.460.868,16	191.701.915,96	11.337.514,55	140.465.577,70	541.958.429,46	87.401.262,41	2.102.731,26	6.185.008,95	9.595.969,57	15.265.230,60	62,38%	37,97%
01/10/2017	31/12/2017	565.319.583,99	187.895.415,48	11.505.708,58	137.619.653,10	523.239.067,97	80.850.569,82	2.083.661,19	6.133.412,62	9.490.777,03	15.016.741,96	62,38%	45,55%
01/01/2018	31/03/2018	541.957.012,12	184.179.060,91	11.660.584,47	135.892.606,52	502.480.537,19	76.102.344,85	2.045.377,80	6.026.472,90	9.350.885,65	14.679.900,78	62,38%	44,81%
01/04/2018	30/06/2018	516.638.942,67	183.950.188,38	11.719.239,30	135.777.337,97	480.379.118,33	72.713.435,45	2.016.539,47	5.928.565,54	9.199.159,70	14.449.922,85	62,38%	44,25%
01/07/2018	30/09/2018	491.636.820,43	172.375.055,40	12.177.834,33	133.770.179,49	451.257.879,68	66.805.982,33	1.997.253,78	5.803.028,32	9.041.545,31	14.200.819,05	62,38%	44,12%
01/10/2018	31/12/2018	464.193.144,71	164.342.155,45	12.194.397,75	131.348.331,05	424.353.280,39	60.639.290,97	1.958.537,56	5.737.853,29	8.927.435,73	14.011.478,05	62,38%	43,50%
01/01/2019	31/03/2019	444.286.081,75	158.439.522,66	12.640.723,41	129.459.334,04	404.201.879,02	56.423.667,94	1.929.373,17	5.634.457,45	8.774.896,18	13.705.281,84	62,38%	42,92%
01/04/2019	30/06/2019	424.183.021,05	150.728.906,32	12.454.584,30	127.617.183,75	382.048.820,98	52.791.338,34	1.900.099,27	5.531.669,43	8.635.465,52	13.483.820,98	62,38%	42,32%
01/07/2019	30/09/2019	405.197.174,06	147.158.213,20	12.653.675,84	126.509.032,17	364.806.102,51	48.386.576,74	1.870.715,46	5.431.113,47	8.500.230,35	13.260.623,33	62,38%	41,80%
01/10/2019	31/12/2019	376.201.100,33	143.967.352,40	12.756.365,62	123.289.425,44	338.325.810,05	45.796.851,62	1.840.953,43	5.021.817,39	7.896.292,14	12.474.701,96	62,38%	41,05%
01/01/2020	31/03/2020	352.358.868,39	137.119.973,62	13.156.824,57	120.027.292,24	315.229.909,57	41.064.815,63	1.811.088,98	4.926.343,29	7.755.849,03	12.194.386,15	62,38%	40,51%
01/04/2020	30/06/2020	334.996.100,81	134.327.504,56	13.740.587,10	117.071.983,67	300.351.540,47	38.159.494,13	1.801.198,90	4.754.794,47	7.409.950,02	11.787.225,84	62,38%	40,11%
01/07/2020	30/09/2020	314.127.496,90	133.239.230,92	13.366.520,84	113.673.179,35	285.099.633,76	35.227.393,87	1.801.198,90	5.464.464,05	7.013.405,52	11.099.722,02	62,38%	39,69%
01/10/2020	31/12/2020	297.188.948,03	126.439.669,13	12.993.493,52	110.386.782,34	267.478.492,26	32.769.849,04	1.801.198,90	4.564.464,05	6.996.934,57	11.023.157,76	62,38%	39,26%
01/01/2021	31/03/2021	279.348.606,89	123.971.891,66	13.184.058,67	106.793.229,98	253.220.531,72	30.122.678,18	1.801.198,90	4.562.343,96	6.972.781,13	10.948.613,91	62,38%	38,84%
01/04/2021	30/06/2021	263.536.194,82	118.379.983,59	13.043.401,14	103.465.950,99	238.012.523,45	27.394.302,83	1.781.033,99	4.513.182,78	6.759.061,55	10.545.391,13	62,38%	38,31%
01/07/2021	30/09/2021	248.550.227,78	113.551.698,79	13.015.717,62	101.119.116,55	223.464.521,72	24.502.570,68	1.750.707,79	4.110.489,59	5.807.844,48	9.544.713,55	62,38%	37,76%
01/10/2021	31/12/2021	236.740.193,98	108.212.967,27	12.894.102,00	98.121.169,97	210.850.175,88	23.087.713,40	1.720.286,72	4.050.612,66	6.111.837,69	9.733.662,90	62,38%	37,25%
01/01/2022	31/03/2022	225.114.723,08	104.902.933,11	12.535.912,97	95.264.168,16	200.901.586,87	21.315.988,19	1.689.770,49	3.990.561,30	6.013.558,79	9.569.451,35	62,38%	36,85%



## 12. Collateralisation

Collection Period		Principal Amount Outstanding			Collateralisation				Suspension Account				
		Series 2014-1-A Notes (a)	Series 2014-1-B Notes (b)	Notes (c)=(a)+(b)	Collateral Portfolio (d)	Balance of the Cash Reserve Account (e)	Required Cash Reserve Amount (f)	Total (g)=(d)+(e)	Opening balance (a)	Suspension Amounts (b)	Suspension Amounts related to Debtors who started to repay (c)	Repayment Amount (d)	Closing balance (e)=(a)+(b)-(c)
01/07/2014	30/09/2014	406.703.459,70	102.100.000,00	508.803.459,70	495.968.809,16	15.293.000,00	-	511.261.809,16	-	9.404,66	-	-	9.404,66
01/10/2014	31/12/2014	389.577.881,70	102.100.000,00	491.677.881,70	481.523.361,92	15.293.000,00	-	496.816.361,92	9.404,66	290.350,99	-	-	299.755,65
01/01/2015	31/03/2015	371.396.284,20	102.100.000,00	473.496.284,20	466.378.167,70	15.293.000,00	-	481.671.167,70	299.755,65	72.008,44	-	-	371.764,09
01/04/2015	30/06/2015	352.549.053,90	102.100.000,00	454.649.053,90	452.299.946,99	15.293.000,00	-	467.592.946,99	371.764,09	64.018,81	2.324,06	-	435.782,90
01/07/2015	30/09/2015	330.317.823,60	102.100.000,00	432.417.823,60	434.146.219,82	15.293.000,00	-	449.439.219,82	435.782,90	26.598,64	20.680,40	2.324,06	460.057,48
01/10/2015	31/12/2015	308.773.968,30	102.100.000,00	410.873.968,30	415.551.623,71	15.293.000,00	-	430.844.623,71	460.057,48	38.453,31	261.389,40	20.680,40	477.830,39
01/01/2016	31/03/2016	289.326.754,80	102.100.000,00	391.426.754,80	398.487.973,96	15.293.000,00	-	413.780.973,96	477.830,39	123.796,49	119.902,84	261.389,40	340.237,48
01/04/2016	30/06/2016	270.086.092,20	102.100.000,00	372.186.092,20	384.259.344,87	15.293.000,00	-	399.552.344,87	340.237,48	37.510,35	59.796,52	119.902,84	257.844,99
01/07/2016	30/09/2016	253.707.997,50	102.100.000,00	355.807.997,50	371.110.912,21	15.293.000,00	-	386.403.912,21	257.844,99	26.273,70	32.221,91	59.796,52	224.322,17
01/10/2016	31/12/2016	709.576.598,64	179.200.000,00	888.776.598,64	872.738.595,57	22.474.425,17	-	895.213.020,74	224.322,17	40.221,14	51.514,35	32.221,91	232.321,40
01/01/2017	31/03/2017	672.212.093,28	179.200.000,00	851.412.093,28	841.409.560,31	22.474.425,17	-	863.883.985,48	232.321,40	106.520,91	114.394,26	51.514,35	287.327,96
01/04/2017	30/06/2017	637.604.589,44	179.200.000,00	816.804.589,44	811.842.934,25	22.474.425,17	-	834.317.359,42	287.327,96	121.699,08	44.188,93	114.394,26	294.632,78
01/07/2017	30/09/2017	602.192.893,12	179.200.000,00	781.392.893,12	781.162.784,12	22.474.425,17	-	803.637.209,29	294.632,78	122.007,08	15.105,95	44.188,93	372.450,93
01/10/2017	31/12/2017	570.411.696,40	179.200.000,00	749.611.696,40	753.214.999,47	22.474.425,17	-	775.689.424,64	372.450,93	107.690,82	71.792,90	15.105,95	465.035,80
01/01/2018	31/03/2018	539.548.303,84	179.200.000,00	718.748.303,84	726.136.073,03	22.474.425,17	-	748.610.498,20	465.035,80	132.347,06	116.188,78	71.792,90	525.589,96
01/04/2018	30/06/2018	509.842.067,28	179.200.000,00	689.042.067,28	700.589.131,05	22.474.425,17	-	723.063.556,22	525.589,96	109.730,67	81.799,82	116.188,78	519.131,85
01/07/2018	30/09/2018	470.202.234,32	179.200.000,00	649.402.234,32	664.011.875,83	22.474.425,17	-	686.486.301,00	519.131,85	111.480,75	143.704,15	81.799,82	548.812,78
01/10/2018	31/12/2018	432.043.932,32	179.200.000,00	611.243.932,32	628.535.300,16	22.474.425,17	-	651.009.725,33	548.812,78	52.962,08	88.867,40	143.704,15	458.070,71
01/01/2019	31/03/2019	403.725.292,88	179.200.000,00	582.925.292,88	602.725.604,41	22.474.425,17	-	625.200.029,58	458.070,71	78.457,67	177.869,00	88.867,40	447.660,98
01/04/2019	30/06/2019	373.217.339,04	179.200.000,00	552.417.339,04	574.911.927,37	22.474.425,17	-	597.386.352,54	447.660,98	115.300,49	61.172,10	177.869,00	385.092,47
01/07/2019	30/09/2019	348.518.308,32	179.200.000,00	527.718.308,32	552.355.387,26	22.474.425,17	-	574.829.812,43	385.092,47	29.998,16	102.772,47	61.172,10	353.918,53
01/10/2019	31/12/2019	312.027.919,84	179.200.000,00	491.227.919,84	520.168.452,73	21.120.209,48	-	541.288.662,21	353.918,53	94.434,91	100.928,97	102.772,47	345.580,97
01/01/2020	31/03/2020	275.941.236,48	179.200.000,00	455.141.236,48	489.478.842,01	18.908.891,94	-	508.387.733,95	345.580,97	62.038,63	85.862,73	100.928,97	306.690,63
01/04/2020	30/06/2020	251.764.101,68	179.200.000,00	430.964.101,68	469.323.605,37	16.722.038,93	-	486.045.644,30	306.690,63	18.491,74	59.449,55	85.862,73	239.319,64
01/07/2020	30/09/2020	225.521.412,48	179.200.000,00	404.721.412,48	447.366.727,82	15.256.904,56	-	462.623.632,38	239.319,64	6.943,64	80.046,69	59.449,55	186.813,73
01/10/2020	31/12/2020	198.029.118,56	179.200.000,00	377.229.118,56	423.628.617,16	13.666.597,60	-	437.295.214,76	186.813,73	13.792,58	52.626,84	80.046,69	120.559,62
01/01/2021	31/03/2021	174.225.738,96	179.200.000,00	353.425.738,96	403.320.498,55	12.000.564,58	-	415.321.063,13	120.559,62	17.312,42	51.597,83	52.626,84	85.245,20
01/04/2021	30/06/2021	149.404.680,88	179.200.000,00	328.604.680,88	381.916.178,41	10.558.079,78	-	392.474.258,19	85.245,20	272.639,60	19.763,79	51.597,83	306.286,97
01/07/2021	30/09/2021	126.673.681,68	179.200.000,00	305.873.681,68	362.101.926,57	9.053.923,66	-	371.155.850,23	306.286,97	145.254,51	83.045,75	19.763,79	431.777,69
01/10/2021	31/12/2021	106.742.257,44	179.200.000,00	285.942.257,44	344.953.161,25	7.676.425,11	-	352.629.586,36	431.777,69	52.632,98	177.209,58	83.045,75	401.364,92
01/01/2022	31/03/2022	89.315.611,84	179.200.000,00	268.515.611,84	330.017.656,19	6.468.580,80	-	336.486.236,99	401.364,92	30.667,31	75.062,67	177.209,58	254.822,65

On 26 November 2016 the Issuer increased the notional amount of the Series 2014-1-A Notes of Euro 814.600.000 and the notional amount of the Series 2014-1BA Notes of Euro 77.100.000



## 13. Portfolio description - Further Portfolio (purchased on 26 November 2016)

Frequency	Outstanding Principal	%
Annual	408.843	0,08%
Monthly	516.007.068	97,51%
Semi Annual	9.385.842	1,77%
Quarterly	3.379.647	0,64%
<b>Total</b>	<b>529.181.399</b>	<b>100,00%</b>

Interest Rate Type	Outstanding Principal	%
Fixed	78.670.371	14,87%
Fixed with refixing fixed option	30.573.873	5,78%
Fixed with floating swith option	8.116.968	1,53%
Floating	329.844.096	62,33%
Floating with cap	81.976.092	15,49%
<b>Total</b>	<b>529.181.399</b>	<b>100,00%</b>

Residual life	Outstanding Principal	%
0 - 3	4.137.839	0,78%
3 - 6	14.971.235	2,83%
6 - 9	44.487.541	8,41%
9 - 12	52.475.954	9,92%
12 - 15	79.459.326	15,02%
15 - 18	75.699.542	14,31%
18 - 21	97.674.965	18,46%
21 - 24	112.363.293	21,23%
24 - 27	44.130.343	8,34%
27 - 30	3.781.362	0,71%
<b>Total</b>	<b>529.181.399</b>	<b>100,00%</b>

Range of Outstanding Principal	Outstanding Principal	%
0 - 20.000	3.421.046	0,65%
20.000 - 50.000	27.209.776	5,14%
50.000 - 75.000	52.436.385	9,91%
75.000 - 100.000	69.519.798	13,14%
100.000 - 125.000	72.232.389	13,65%
125.000 - 150.000	71.229.189	13,46%
150.000 - 200.000	98.191.972	18,56%
200.000 - 500.000	116.794.866	22,07%
500.000 - 1.000.000	13.772.818	2,60%
1.000.000 - 1.600.000	2.166.392	0,41%
1.600.000 - 2.300.000	2.206.769	0,42%
<b>Total</b>	<b>529.181.399</b>	<b>100,00%</b>

Original Loan Amount	Outstanding Principal	%
0 - 20.000	78.085	0,01%
20.000 - 50.000	4.929.686	0,93%
50.000 - 75.000	28.270.882	5,34%
75.000 - 100.000	45.874.412	8,67%
100.000 - 125.000	75.285.047	14,23%
125.000 - 150.000	63.283.782	11,96%
150.000 - 200.000	115.285.746	21,79%
200.000 - 500.000	169.705.203	32,07%
500.000 - 1.000.000	19.561.218	3,70%
1.000.000 - 1.600.000	4.700.569	0,89%
1.600.000 - 2.500.000	2.206.769	0,42%
<b>Total</b>	<b>529.181.399</b>	<b>100,00%</b>

Region	Outstanding Principal	%
Abruzzo	40.142	0,01%
Campania	82.253	0,02%
Emilia Romagna	105.402	0,02%
Friuli Venezia Giulia	1.930.954	0,36%
Lazio	403.084	0,08%
Liguria	430.540	0,08%
Lombardia	22.391.213	4,23%
Marche	169.490	0,03%
Piemonte	86.748	0,02%
Sardegna	65.898	0,01%
Trentino Alto Adige	360.479.639	68,12%
Umbria	5.214	0,00%
Veneto	142.235.586	26,88%
Toscana	693.074	0,13%
Sicilia	45.087	0,01%
Calabria	17.077	0,00%
<b>Total</b>	<b>529.181.399</b>	<b>100,00%</b>

Current LTV	Outstanding Principal	%
0 - 20%	44.886.224	8,48%
20 - 30%	56.744.354	10,72%
30 - 40%	71.218.506	13,46%
40 - 50%	75.658.719	14,30%
50 - 60%	75.586.239	14,28%
60 - 70%	81.297.541	15,36%
70 - 80%	99.134.203	18,73%
80 - 100%	24.655.613	4,66%
<b>Total</b>	<b>529.181.399</b>	<b>227,02%</b>

